

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2024

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

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Open to Public Inspection

For calendar year **2024** or tax year beginning , and ending

Name of foundation The Peyton Anderson Foundation		A Employer identification number ** - ***3562
Number and street (or P.O. box number if mail is not delivered to street address) 577 Mulberry Street Suite 830	Room/suite	B Telephone number (see instructions) 478-743-5359
City or town, state or province, country, and ZIP or foreign postal code Macon GA 31201		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 124,897,548	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	385,825	385,825		
	4 Dividends and interest from securities	1,788,410	1,788,410		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	6,626,110			
	b Gross sales price for all assets on line 6a 33,149,800				
	7 Capital gain net income (from Part IV, line 2)		6,626,110		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	123,531	123,531			
12 Total. Add lines 1 through 11	8,923,876	8,923,876	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	324,514	58,757		265,757
	14 Other employee salaries and wages	293,600	104,960		188,640
	15 Pension plans, employee benefits	126,750	36,550		90,200
	16a Legal fees (attach schedule) See Stmt 3	3,675			3,675
	b Accounting fees (attach schedule) Stmt 4	958	96		862
	c Other professional fees (attach schedule) Stmt 5	766,830	745,799		21,031
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 6	116,678	10,883		25,845
	19 Depreciation (attach schedule) and depletion Stmt 7	10,616	1,061		
	20 Occupancy	58,556	5,856		52,700
	21 Travel, conferences, and meetings	59,571	1,795		57,776
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 8	142,843	10,226		132,617
	24 Total operating and administrative expenses. Add lines 13 through 23	1,904,591	975,983	0	839,103
	25 Contributions, gifts, grants paid	4,672,500			4,672,500
26 Total expenses and disbursements. Add lines 24 and 25	6,577,091	975,983	0	5,511,603	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	2,346,785				
b Net investment income (if negative, enter -0-)		7,947,893			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2024)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash — non-interest-bearing				
	2 Savings and temporary cash investments	3,175,508	2,838,955	2,838,955	
	3 Accounts receivable 1,089,065				
	Less: allowance for doubtful accounts	1,089,065	1,089,065	219,902	
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att. schedule) See Wrk 4,320,028				
	Less: allowance for doubtful accounts 0	3,267,983	4,320,028	4,320,028	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments — U.S. and state government obligations (attach schedule) Stmt 9	7,129,215	6,552,279	6,523,734	
	b Investments — corporate stock (attach schedule) See Stmt 10	59,674,885	44,243,103	81,475,652	
	c Investments — corporate bonds (attach schedule) See Stmt 11	4,626,050	4,799,456	4,751,185	
	11 Investments — land, buildings, and equipment: basis				
Less: accumulated depreciation (attach sch.)					
12 Investments — mortgage loans					
13 Investments — other (attach schedule) See Statement 12	539,456	17,913,085	24,140,032		
14 Land, buildings, and equipment: basis 449,539					
Less: accumulated depreciation (attach sch.) Stmt 13 90,479	268,780	359,060	359,060		
15 Other assets (describe See Statement 14)	50,000	50,000	269,000		
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	79,820,942	82,165,031	124,897,548		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe See Statement 15)	2,696			
	23 Total liabilities (add lines 17 through 22)	2,696	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input type="checkbox"/>				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input checked="" type="checkbox"/>				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds	79,818,246	82,165,031		
29 Total net assets or fund balances (see instructions)	79,818,246	82,165,031			
30 Total liabilities and net assets/fund balances (see instructions)	79,820,942	82,165,031			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	79,818,246
2	Enter amount from Part I, line 27a	2	2,346,785
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	82,165,031
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	82,165,031

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Various marketable securities	P		
b Capital gain distributions			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 31,664,202		26,523,690	5,140,512
b 1,485,598			1,485,598
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,140,512
b			1,485,598
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,626,110
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary — see instructions)	1	110,476
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3 Add lines 1 and 2	3	110,476
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	110,476
6 Credits/Payments:		
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	95,465
b Exempt foreign organizations — tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	15,011
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	110,476
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.peytonanderson.org	X	
14 The books are in care of Karen J. Lambert Telephone no. 478-743-5359 577 Mulberry Street, Suite 830 Located at Macon GA ZIP+4 31201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? N/A		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years 20 , 20 , 20 , 20		X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did it have excess business holdings in 2024 as a result (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		N/A
c	Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		N/A
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16				

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached 577 Mulberry Street Suite 830 Macon GA 31201	See attached	293,600	68,000	0

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Snyder Capital Management, LP 101 Mission Street, Suite 1400 San Francisco CA 94105	Investment Mgr	235,678
Baron Capital Management, Inc. 767 Fifth Avenue, 49th Floor New York NY 10153	Investment Mgr	228,403
H S Management Partners, LLC 640 Fifth Avenue, 18th Floor New York NY 10019	Investment Mgr	209,550
Total number of others receiving over \$50,000 for professional services	0	

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	118,618,315
b	Average of monthly cash balances	1b	989,148
c	Fair market value of all other assets (see instructions)	1c	219,902
d	Total (add lines 1a, b, and c)	1d	119,827,365
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	119,827,365
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,797,410
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	118,029,955
6	Minimum investment return. Enter 5% (0.05) of line 5	6	5,901,498

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	5,901,498
2a	Tax on investment income for 2024 from Part V, line 5	2a	110,476
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	110,476
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,791,022
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,791,022
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	5,791,022

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	5,511,603
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	90,806
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	5,602,409

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				5,791,022
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019	766,442			
b From 2020	419,340			
c From 2021				
d From 2022				
e From 2023	152,960			
f Total of lines 3a through e	1,338,742			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 5,602,409				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2024 distributable amount				5,602,409
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	188,613			188,613
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,150,129			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount — see instructions				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	577,829			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	572,300			
10 Analysis of line 9:				
a Excess from 2020	419,340			
b Excess from 2021				
c Excess from 2022				
d Excess from 2023	152,960			
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test — enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
See Statement 17

b The form in which applications should be submitted and information and materials they should include:
See PAF grant application attached.

c Any submission deadlines:
April 1st and September 1st

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
See PAF grant application attached.

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Angel Flight Soars, Inc. 2000 Airport Rd Atlanta GA 30341	N/A	PC	Fly a Georgia Patient (Macon) Progra	15,000
Backlot Players 23 W. Johnson St Forsyth GA 31029	N/A	PC	Discretionary	2,000
Book Em 2970 North Hillandale Cir Macon GA 31204	N/A	PC	Discretionary	3,000
Boys & Girls Clubs of Central Georg 277 MLK Jr. Blvd West Macon GA 31201	N/A	PC	Boys & Girls Clubs of Central Georgi	300,000
Brainerd Baptist School 4107 Mayfair Ave Chattanooga TN 37411	N/A	PC	Discretionary	1,000
Central Georgia Technical College 3300 Macon Tech Dr Macon GA 31206	N/A	PC	Presidential Scholarship for Excelle	5,000
Central Georgia Technical College 3300 Macon Tech Dr Macon GA 31206	N/A	PC	Discretionary	1,000
Central Georgia Technical College 3300 Macon Tech Dr Macon GA 31206	N/A	PC	Scholarships	3,000
Community Foundation of Central 577 Mulberry St Macon GA 31201	N/A	PC	Bicentennial Park	300,000
Community Foundation of Central 577 Mulberry St Macon GA 31201	N/A	PC	Discretionary	5,000
Total			3a	4,672,500
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Community Foundation of Central 577 Mulberry St Macon GA 31201	N/A	PC	Discretionary	3,000
Community Foundation of Central 577 Mulberry St Macon GA 31201	N/A	PC	Discretionary	2,500
Community Foundation of Central 577 Mulberry St Macon GA 31201	N/A	PC	Merrie Christmas Project	10,000
Community Foundation of Central 577 Mulberry St Macon GA 31201	N/A	PC	The Shield Club	5,000
Community Foundation of Central 577 Mulberry St Macon GA 31201	N/A	PC	One Macon	25,000
Crossroads Christian Counseling 144 Pierce Ave Macon GA 31204	N/A	PC	Discretionary	1,000
Depaul USA, Inc. PO Box 756 Chicago IL 60690	N/A	PC	Sheltering Statue	10,000
Family Advancement Ministries 538 Orange St Macon GA 31201	N/A	PC	FAM Work Ready	30,000
First Choice Primary Care PO Box 4363 Macon GA 31208	N/A	PC	Discretionary	1,000
First Presbyterian Day School 5671 Calvin Dr Macon GA 31210	N/A	PC	Books for the Elementary Library	1,000
Total			3a	
<i>b Approved for future payment</i>				
N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Forward Macon 338 Poplar St Macon GA 31201	N/A Choose Macon -	PC Talent Recruitment Pl		250,000
Georgia College and State Universit 231 W Hancock St Milledgeville GA 31061	N/A	PC	Scholarships	15,000
Georgia Council on Economic 75 Piedmont Ave NE Atlanta GA 30303	N/A Helping Bibb County Teachers Teach P	PC		5,000
Georgia Farm Bureau Foundation for 1620 Bass Rd Macon GA 31210	N/A	PC Hurricane Helene Relief		15,000
Georgia Historical Society 104 W Gaston St Savannah GA 31401	N/A Restoring Trust in American Institut	PC		125,000
Georgia Institute of Technology North Ave Atlanta GA 30332	N/A	PC	Scholarships	56,500
Georgia Press Educational Foundatio PO Box 4003 Marietta GA 30061	N/A	PC Capitol Beat Expansion		50,000
Georgia Southern University 1332 Southern Dr Statesboro GA 30458	N/A	PC	Scholarships	32,000
Georgia State University PO Box 2668 Atlanta GA 30303	N/A	PC	Scholarships	6,000
Good Shepherd Episcopal School 11110 Midway Rd Dallas TX 75229	N/A	PC	Discretionary	1,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Goodwill Industries of Middle 5171 Eisenhower Pkwy Macon GA 31206	N/A	PC	Protect and Cover Our Mission, New R	250,000
Grand Opera House 651 Mulberry St Macon GA 31201	N/A	PC	Grandkids Educational Performances	12,000
Grand Opera House 651 Mulberry St Macon GA 31201	N/A	PC	Discretionary	5,000
Grand Opera House 651 Mulberry St Macon GA 31201	N/A	PC	Discretionary	1,500
Historic Macon PO Box 13358 Macon GA 31208	N/A	PC	Discretionary	1,000
Historic Macon PO Box 13358 Macon GA 31208	N/A	PC	Discretionary	2,500
Holy Comforter Episcopal School, In 2001 Fleischmann Rd Tallahassee FL 32308	N/A	PC	Discretionary	1,000
James Wimberly Institute PO Box 2734 Macon GA 31203	N/A	PC	Barrier Breakers Ceremony	2,500
Jay's HOPE Foundation 1157B Forsyth St Macon GA 31201	N/A	PC	Executive Discretionary	10,000
Jay's HOPE Foundation 1157B Forsyth St Macon GA 31201	N/A	PC	6th annual HOPE Against HOPE Retreat	15,000
Total			3a	
b <i>Approved for future payment</i>				
N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
K. B. Sutton Elementary School 1315 GA-83 Forsyth GA 31029	N/A	PC	2nd Grade Supplies	500
Kennesaw State University 1000 Chastain Road NW Kennesaw GA 30144	N/A	PC	Scholarships	15,000
LBJ Foundation 2313 Red River St Austin TX 78705	N/A	PC	Trust, News, & Democracy: Creating a	25,000
Leadership Georgia 3372 Peachtree Rd NE Atlanta GA 30326	N/A	PC	January 2025 program	1,000
Macon AIM 304 Pierce Ave Macon GA 31204	N/A	PC	Macon AIM Case Worker	87,500
Macon Area Habitat for Humanity 690 Holt Ave Macon GA 31204	N/A	PC	Discretionary	1,000
Macon Arts Alliance 486 First St Macon GA 31201	N/A	PC	Discretionary	1,000
Macon Georgia Cherry Blossom Festiv 794 Cherry St Macon GA 31201	N/A	PC	Discretionary	1,500
Macon Pops, Inc. PO Box 6295 Macon GA 31208	N/A	PC	Discretionary	10,000
Macon Pops, Inc. PO Box 6295 Macon GA 31208	N/A	PC	Discretionary	1,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Macon Volunteer Clinic 376 Rogers Ave Macon GA 31204	N/A	PC	Building Healthier Futures Campaign	500,000
Masonic Home of Georgia 1417 Nottingham Dr Macon GA 31211	N/A	PC	Independent Living Launch & Social S	50,000
Mentors Project of Bibb County PO Box 13750 Macon GA 31208	N/A	PC	In honor of Ms. June O'Neal	5,000
Mercer University 1400 Coleman Ave Macon GA 31207	N/A	PC	Scholarships	58,000
Methodist Children's Home 304 Pierce Ave Macon GA 31204	N/A	PC	Campus Improvements/Matching Gift Op	100,000
Methodist Children's Home 304 Pierce Ave Macon GA 31204	N/A	PC	Discretionary - Hurricane Helene Rel	15,000
Methodist Children's Home 304 Pierce Ave Macon GA 31204	N/A	PC	Discretionary	2,000
Methodist Children's Home 304 Pierce Ave Macon GA 31204	N/A	PC	Hope Foster Care	1,000
Middle Georgia Access to Justice PO Box 1732 Macon GA 31202	N/A	PC	Expanding Capacity to Grow Community	66,000
Middle Georgia State University 100 University Pkwy Macon GA 31206	N/A	PC	Center for Middle Georgia Studies	350,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Middle Georgia State University 100 University Pkwy Macon GA 31206	N/A	PC	Student Emergency	2,000
Middle Georgia State University 100 University Pkwy Macon GA 31206	N/A	PC	Center for Middle Georgia State	2,500
Middle Georgia State University 100 University Pkwy Macon GA 31206	N/A	PC	Scholarships	8,750
Monroe County Victim at Care Cottag 36 Langston Ave Forsyth GA 31029	N/A	PC	Monroe County Office's Care Cottage	2,000
Museum of Arts and Sciences 4182 Forsyth Rd Macon GA 31210	N/A	PC	Discretionary	1,000
Museum of Arts and Sciences 4182 Forsyth Rd Macon GA 31210	N/A	PC	Discretionary	1,000
Museum of Arts and Sciences 4182 Forsyth Rd Macon GA 31210	N/A	PC	Discretionary	1,000
National Trust for Local News 115 South Jefferson St Dublin GA 31021	N/A	PC	Government Accountability Reporter f	95,000
NewTown Macon 555 Poplar St Macon GA 31201	N/A	PC	Leveraging Local Capital Campaign	600,000
NewTown Macon 555 Poplar St Macon GA 31201	N/A	PC	2024 Inner City Tour	10,000
Total				3a
b Approved for future payment				
N/A				
Total				3b

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
NewTown Macon 555 Poplar St Macon GA 31201	N/A	PC	Discretionary	5,000
NewTown Macon 555 Poplar St Macon GA 31201	N/A	PC	Discretionary	2,000
Next Level Community Development 3268 Avondale Mill Rd Macon GA 31216	N/A	PC	Camp Zion	25,000
Philanthropy Roundtable 1120 20th Street NW Washington DC 20036	N/A	PC	Executive Discretionary	2,500
Philanthropy Southeast 100 Peachtree St Atlanta GA 30303	N/A	PC	Georgia Grantmaker's Alliance	5,000
Rebuilding Macon, Inc. 3864 Lake St Macon GA 31204	N/A	PC	Discretionary	25,000
Rescue Mission of Middle Georgia 6001 Zebulon Rd Macon GA 31220	N/A	PC	Homes of Hope Capital Campaign	500,000
Storybook Farm 300 Cusseta Rd Opelika AL 36801	N/A	PC	Discretionary	5,000
Stratford Academy 6010 Peake Rd Macon GA 31220	N/A	PC	Discretionary	1,000
Taylor Elementary School 2976 Crestline Dr Macon GA 31204	N/A	PC	Second Grade Supplies	500
Total				3a
b <i>Approved for future payment</i>				
N/A				
Total				3b

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
The Corporation of Mercer 1501 Mercer University Dr Macon GA 31207	N/A The Macon-Mercer	PC Symphony	Orchestra	60,000
The Corporation of Mercer 1501 Mercer University Dr Macon GA 31207	N/A McDuffie Center for	PC Strings		1,000
The Corporation of Mercer 1501 Mercer University Dr Macon GA 31207	N/A Mercer University Press	PC		5,000
The Corporation of Mercer 1501 Mercer University Dr Macon GA 31207	N/A Walter F. George School of Law	PC		3,000
The Corporation of Mercer 1501 Mercer University Dr Macon GA 31207	N/A Stetson-Hatcher School of Business	PC		5,000
The Morning Music Club PO Box 28902 Macon GA 31221	N/A Private Music Lessons Initiative of	PC		36,000
The University of Georgia Foundatio 1 Press Pl Athens GA 30601	N/A Franklin College of Arts & Sciences	PC		1,500
United Way of Central Georgia PO Box 1302 Macon GA 31202-1302	N/A Community Schools United	PC		100,000
United Way of Central Georgia PO Box 1302 Macon GA 31202-1302	N/A Macon RBI Program	PC		30,000
United Way of Central Georgia PO Box 1302 Macon GA 31202-1302	N/A RBI World Series Expenses	PC		5,000
Total			3a	
b <i>Approved for future payment</i> N/A				
Total			3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> University of Georgia 394 S Milledge Ave Athens GA 30602	N/A	PC	Scholarships	55,750
Vineville Methodist Church 2045 Vineville Ave Macon GA 31204	N/A	PC	Morningstar Scholarship Fund	4,000
Vineville Methodist Church 2045 Vineville Ave Macon GA 31204	N/A	PC	Bailey Scholarship Fund	4,000
Vision Atlanta 2559 Walkers Chapel Rd Roberta GA 31078	N/A	PC	Summer Camp Program for 2024	5,000
Wealth Asap 4185 Pinson St Macon GA 31206	N/A	PC	Wealth ASAP	31,000
Wesley Glen Ministries 4580 N Mumford Rd Macon GA 31210	N/A	PC	Discretionary	5,000
Wesleyan College 4760 Forsyth Rd Macon GA 31210	N/A	PC	Bringing Wesleyan College into the D	150,000
Wesleyan College 4760 Forsyth Rd Macon GA 31210	N/A	PC	Scholarships	7,000
Total				3a
b <i>Approved for future payment</i> N/A				
Total				3b

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Description		How Received					
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Office Furnishings & Equipment	12/31/04	10/31/24	Purchase	\$ 5,875	\$	\$ 5,875	\$
Total			\$ 0	\$ 5,875	\$ 0	\$ 5,875	\$ 0

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Int/fees-Mission related loan	\$ 123,531	\$ 123,531	\$
Total	\$ 123,531	\$ 123,531	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal fees	\$ 3,675	\$	\$	\$ 3,675
Total	\$ 3,675	\$ 0	\$ 0	\$ 3,675

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting services	\$ 958	\$ 96	\$	\$ 862
Total	\$ 958	\$ 96	\$ 0	\$ 862

Federal Statements**Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Money manager services	\$ 745,110	\$ 745,110	\$	\$
Other professional fees	21,720	689		21,031
Total	\$ 766,830	\$ 745,799	\$ 0	\$ 21,031

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Payroll taxes and other	\$ 36,728	\$ 10,883	\$	\$ 25,845
Excise taxes	79,950			
Total	\$ 116,678	\$ 10,883	\$ 0	\$ 25,845

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Beige filing cabinet - file room		7/14/97	\$ 194	\$ 194	S/L	7	\$	\$	\$
Open shelf filing system-file room		7/16/97	1,464	1,464	S/L	7			
Side Board -Small Conference Room		9/10/97	741	741	S/L	7			
(2) Chippendale Chairs-Display Room		3/23/00	435	435	S/L	7			
Drop Leaf Table-Karen's office		7/28/00	398	398	S/L	7			
Sofa-Reception		12/23/02	423	423	S/L	7			
Office Furnishings & Equipment		12/31/04	5,875	5,875	S/L	7			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
Queen Anne Table & 6 Chairs-Breakroom								
7/01/07	\$ 800	\$ 800	S/L	7	\$	\$	\$	
Chair-Chenza Office								
12/17/07	348	348	S/L	7				
(3) Rugs								
2/01/08	2,247	2,247	S/L	7				
L Desk-Scholarship Office								
4/09/10	934	934	S/L	7				
Lateral File 4 Drawer-Charla Office								
4/09/10	749	749	S/L	7				
(2) Guest Chairs-Scholarship Office								
9/02/10	704	704	S/L	7				
Round Table-Scholarship Office								
11/02/10	135	135	S/L	7				
File Cabinet 4 Drawer-Scholarship Office								
1/05/12	587	587	S/L	7				
Shredder								
10/01/12	1,378	1,378	S/L	7				
(2) Portable Desks								
8/09/13	359	359	S/L	7				
Shelving-Basement								
3/12/14	993	993	S/L	7				
Flat Bed Cart								
3/20/14	80	80	S/L	7				
Workcentre 7835 Copier								
1/12/15	11,401	11,401	S/L	5				
Mobile Beverage Cart								
2/19/15	389	389	S/L	7				
Grant Making Software								
1/16/18	23,565	23,565	S/L	5				
Financial Edge-Blackbaud								
8/21/18	13,788	13,788	S/L	5				
(2) Monitors-Gail								
9/18/18	511	511	S/L	5				

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
(7) Digium Switchvox D65 Phones								
5/24/19	\$ 6,588	\$ 6,039	S/L	5	\$ 549	\$ 55	\$	
Wireless & Access Points								
5/24/19	1,134	1,039	S/L	5	95	10		
Microsoft Surface Pro - Karen's								
8/06/20	3,980	2,720	S/L	5	796	80		
HP ProBook - Chenza's								
8/06/20	2,605	1,780	S/L	5	521	52		
HP Color LJ Pro Copier-Karen office								
3/31/21	481	265	S/L	5	96	10		
HP Color LJ Pro MFP Copier-Karen Home								
11/04/21	523	227	S/L	5	104	10		
Dell OptiPlex 3080 Desktop Computer-Karen Home								
12/06/21	1,583	660	S/L	5	316	32		
Power Edge T340 Server								
6/14/22	11,548	3,657	S/L	5	2,309	231		
HP ProBook 450 G9 Laptop (Charla)								
9/14/22	2,302	614	S/L	5	460	46		
HP Laserjet Pro M083fdw-Gail office								
5/25/23	558	65	S/L	5	112	11		
HP Laserjet Pro M083fdw-Charla office								
5/25/23	558	65	S/L	5	112	11		
HP Laserjet Pro M083fdw Printer-Chenza office								
5/25/23	558	65	S/L	5	112	11		
Surface Laptop-Gail								
11/25/23	2,696	45	S/L	5	539	54		
30 inch Warming Drawer								
11/01/24				0	70	7		
Countertop Microwave 1200 watt								
11/01/24				0	11	1		
Smart French Door Refrigerator								
11/01/24				0	37	4		
Quadwash Front Control 24 inch Dishwasher								
11/01/24				0	22	2		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
Calphalon Countertop Air Fryer Oven								
11/01/24	\$	\$		0	\$ 8	\$ 1	\$	
Vibe Conference System								
11/01/24				0	392	39		
Wayfair Chiasson Etagere Bookcase								
11/01/24				0	11	1		
Cocktail Table for reception area								
11/01/24				0	28	3		
Savoy house lighting-small conference room								
11/01/24				0	18	2		
Ring Doorbell								
11/01/24				0	5			
(2) Samsung TVs								
11/01/24				0	62	6		
Clock restoration								
11/01/24				0	69	7		
Glass table top-small conference room								
11/01/24				0	16	2		
Leasehold Improvements								
11/01/24				0	551	55		
Office Furnishings								
11/01/24				0	2,414	241		
Mail Boss Wall Mount Mailbox								
11/01/24				0	1			
Ferguson Hot Water Dispenser								
11/01/24				0	31	3		
File Room Table								
11/01/24				0	7			
Artwork and Framing								
11/01/24				0	90	9		
Lamp Shades								
11/01/24				0	6			
Draperies Panels								
11/01/24				0	646	65		

Federal Statements**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
Total	\$ 103,612	\$ 85,739			\$ 10,616	\$ 1,061	\$ 0	

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Bank charges	490			490
Communications	23,518			23,518
Equipment maintenance and sup	34,554	3,455		31,099
Internet, telephone, cable	10,554	1,055		9,499
Office supplies and expense	9,178	918		8,260
Scholarship expense	16,572			16,572
Subscriptions, dues, insuranc	47,977	4,798		43,179
Total	\$ 142,843	\$ 10,226	\$ 0	\$ 132,617

Statement 9 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Truist - US Government Agenc.	\$ 7,054,935	\$ 6,552,279	Cost	\$ 6,523,734
Truist - Municipal Obligations			Cost	
Truist - US Treasuries	74,280		Cost	
Total	\$ 7,129,215	\$ 6,552,279		\$ 6,523,734

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Schwab	\$ 59,674,885	\$ 44,243,103	Cost	\$ 81,475,652
Total	\$ 59,674,885	\$ 44,243,103		\$ 81,475,652

Statement 11 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Truist	\$ 4,626,050	\$ 4,799,456	Cost	\$ 4,751,185
Total	\$ 4,626,050	\$ 4,799,456		\$ 4,751,185

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Partnerships & RE investment trusts	\$ 539,456	\$ 17,913,085	Cost	\$ 24,140,032
Total	\$ 539,456	\$ 17,913,085		\$ 24,140,032

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Furniture, Fixtures, Equipment	\$ 17,874	\$ 317,261	\$ 89,928	\$ 227,333
Renovations	250,906			
Leasehold Improvements		132,278	551	131,727
Total	\$ 268,780	\$ 449,539	\$ 90,479	\$ 359,060

Federal Statements**Statement 14 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Paintings - Penley	\$ 50,000	\$ 50,000	\$ 269,000
Total	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 269,000</u>

Statement 15 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Credit card payable	\$ 2,696	\$
Total	<u>\$ 2,696</u>	<u>\$ 0</u>

Public Disclosure Copy

Federal Statements**Statement 16 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
Reid Hanson, Jr. 577 Mulberry Street Suite 830 Macon GA 31201	Trustee	4.00	20,488	0	0
Kathryn H. Dennis 577 Mulberry Street Suite 830 Macon GA 31201	Trustee	4.00	20,488	0	0
R. Kirby Godsey 577 Mulberry Street Suite 830 Macon GA 31201	Trustee	4.00	20,488	0	0
Marc T Treadwell 577 Mulberry Street Suite 830 Macon GA 31201	Trustee	4.00	0	0	0
Karen J. Lambert 577 Mulberry Street Suite 830 Macon GA 31201	President	40.00	263,050	58,750	0

Public Disclosure Copy

Federal Statements

Statement 17 - Form 990-PF, Part XIV, Line 2a - Name, Address and Email for Applications

Description

Karen J. Lambert 478-743-5359
577 Mulberry Street, Suite 830 Macon, GA 31201
klambert@pafdn.org

Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents

Description

See PAF grant application attached.

Form 990-PF, Part XIV, Line 2c - Submission Deadlines

Description

April 1st and September 1st

Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations

Description

See PAF grant application attached.

Public Disclosure Copy